

## **Eddyfi Technologies Acquires NDT Robotics Leader Inuktun**

*Strategic addition to unlock a world of NDT inspection possibilities by combining various NDT modalities with remotely operated crawlers*

**QUÉBEC, Canada, February 5<sup>th</sup>, 2019** — As a world leader in advanced non-destructive testing (NDT) technologies, Eddyfi Technologies is thrilled to confirm the acquisition of Inuktun, a well-known developer and manufacturer of remotely operated crawlers and camera systems.

Headquartered in Nanaimo, BC (Canada), 30-year experienced Inuktun offers robotic systems that bridge the gap between NDT inspectors and the physical world, helping customers see the unseen and safely go beyond physical inspection limitations. Inuktun has 70 employees and locations in Houston, Texas, with significant presence with partners in Aberdeen, Scotland and Perth, Australia.

This is the sixth strategic acquisition by Eddyfi Technologies in 32 months. It benefits the company's technology portfolio, enlarges its customer base, broadens the possibilities for synergies and product development, while adding talented and world-class NDT inspection experts to the group. Martin Thériault, Eddyfi Technologies president and CEO says: "We are very happy to welcome Colin and the innovative people of Inuktun to Eddyfi Technologies. Their high-quality products, together with their expertise and the standards they established in the industry, further complement our company. We are making a significant bet that the combination of Inuktun robots with our sensors and instruments will meet the increasing needs from asset owners. Customers can now select from a range of standard Inuktun crawlers, cameras and controllers to create their own off-the-shelf, yet customized, solutions."

The transaction officially moves Inuktun within the Eddyfi Technologies group. Sales and service for Inuktun systems, training, product rentals, equipment calibration and repair, as well as support services will now be provided by the enlarged Eddyfi Technologies team. All Inuktun staff joins Eddyfi Technologies, with the Inuktun staff in the US relocating to Eddyfi Technologies' offices in Houston, Texas.

Colin Dobell, president and chief executive officer at Inuktun Services Ltd adds: "For several years now, we've been looking to partner with NDT companies that can help advance the capabilities of our products. This transaction links us with one of the best! Our systems and technology are suitable to many of Eddyfi Technologies' current customers and the combination of the two companies will strengthen our position as an industry leader and allow us to offer truly unique solutions by combining some of the industry's best NDT products with our mobile robotic solutions. The future opportunities are seemingly endless. It's very exciting."

### **About Eddyfi Technologies**

Eddyfi Technologies provide the most advanced NDT technologies in the world, helping OEMs, asset owners and service companies enhance productivity, save lives, and protect the environment. Its mission is to push the limits of advanced NDT to new heights by featuring various NDT modalities and investing massively in product advancement. Eddyfi Technologies offers a diversified portfolio of NDT sensors, instruments, and software for the inspection of critical components and assets in key industries such as aerospace, oil & gas, and power generation. Customer-centric, entrepreneurial, and with a passion for science and technology, Eddyfi Technologies serves customers in more than 80 countries. The group employs more than 450 people, and leverages ten centers of excellence and sales offices worldwide, all staffed by NDT experts.

#### Information

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